



FINANCIAL MANAGEMENT PLAN



**Enhancing Practices and Strengthening Core Competencies
in Disaster Nursing through the Learning HUB (ECoDN-HUB)**

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Cooperation partnerships in higher education (KA220-HED)

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The financial management of the ECoDN-HUB project was coordinated by Akdeniz University in full compliance with the Erasmus+ Programme Guide, the Grant Agreement and the Partnership Agreements. Throughout the project implementation period, financial management was conducted according to the principles of transparency, accountability, efficiency and sound financial management.

At the beginning of the project, a comprehensive financial management and monitoring system was established to ensure that all financial resources were used efficiently and exclusively for the approved project activities. Standardised financial reporting templates, reporting procedures, staff time records, expenditure monitoring tools and evidence management procedures enabled every expenditure to be directly linked to the relevant activity and work package.

Financial implementation was continuously monitored through the Project Management Committee (PMC), which met regularly throughout the project to review technical progress, budget implementation, work package performance, risk management and quality assurance. Financial management and technical implementation were evaluated together to ensure that project resources remained fully aligned with the approved objectives, timetable and expected outputs. The coordinator also monitored compliance with the project roadmap, implementation schedule, quality indicators and reporting obligations in accordance with the Practical Guide for Effective Collaboration (PGEC).

All partners submitted financial documentation according to the agreed reporting calendar. Supporting evidence—including invoices, payment records, staff time sheets, procurement documentation, travel records, meeting documentation, dissemination evidence and technical deliverables—was systematically verified, archived and reviewed before financial approval.

The project followed the financial control procedures defined in the PGEC. Budget implementation was monitored through standard financial monitoring templates prepared by the coordinating institution. Partner payments were linked to contractual obligations, progress reporting and completion of project deliverables. Bilateral partnership agreements clearly defined funding arrangements, reporting responsibilities, eligible expenditures and payment schedules, ensuring transparent and accountable financial management throughout the implementation period. ECoDN_HUB PGEC.doc

No financial irregularities, ineligible expenditure or procurement-related problems were identified during project implementation.

Budget Implementation

The total approved project budget amounted to EUR 250,000.

The entire approved budget was successfully implemented in accordance with the approved project proposal and Erasmus+ financial regulations.

No budget remained unused at the end of the project.

During project implementation, only one minor internal budget reallocation was required. EUR 1,000 originally allocated for the project website activities was reallocated to support an additional international/national conference presentation in order to further strengthen the scientific dissemination and visibility of the project results. While the original project proposal planned two conference presentations, the consortium successfully delivered three conference presentations, thereby exceeding the original dissemination target. This internal budget adjustment did not affect the project's objectives, work packages or expected results and was carried out within the approved project budget in accordance with Erasmus+ financial management principles.

Apart from this minor internal reallocation, no significant budget modification or amendment to the Grant Agreement was required.

Financial resources were distributed across the four work packages as originally planned, ensuring balanced implementation of project management, development of educational resources, evaluation activities, dissemination and sustainability.

The largest proportion of the budget was allocated to WP2 – Creation and Development of an Innovative Training Platform through the Learning HUB, reflecting the technical complexity of producing AR/VR educational materials, immersive learning resources, simulation equipment, pilot implementations and multilingual digital outputs. ECoDN_HUB PGEC.doc

Financial Monitoring and Internal Control

Financial monitoring activities were continuously coordinated by Akdeniz University throughout the entire implementation period.

The internal financial control system included:

- * Regular financial reviews;
- * Verification of supporting financial documentation;
- * Monitoring of partner expenditures;
- * Evidence-based payment procedures;
- * Cross-checking technical progress against financial implementation;
- * Procurement verification;
- * Continuous monitoring of compliance with Erasmus+ financial regulations;
- * Quarterly Project Management Committee reviews of budget implementation, timetable and project risks.

Each approved expenditure:

- * contributed directly to the approved project objectives;
- * complied fully with Erasmus+ eligibility rules;
- * was linked to approved project activities and work packages;
- * was supported by complete documentary evidence.

Financial monitoring followed the procedures described in the PGEC, including periodic progress reporting, budget monitoring templates, bilateral agreements, corrective measures where necessary and continuous communication among project partners. ECoDN_HUB PGEC.doc

Cost-effectiveness and Value for Money

The consortium demonstrated a high level of cost-effectiveness throughout the implementation of the project. The approved budget resulted in the successful development and implementation of all planned project outputs while also exceeding several dissemination targets.

The project produced multilingual Learning HUB;

- * a Scenario Writing Guideline;
- * an AR/VR Development Guideline;
- * a Disaster Nursing Awareness Animation;
- * simulation equipment supporting immersive learning activities;
- * eight validated AR/VR disaster nursing scenarios;
- * eight AR/VR educational videos;
- * pilot implementations involving nursing students, educators and nurses;
- * a Disaster Nursing Core Skills Handbook in English and Turkish;
- * a Higher Education Disaster Nursing Curriculum Proposal;
- * translations of all project products into the partners' languages;
- * project website and digital dissemination platform;
- * project newsletters, brochures and promotional materials;
- * six national Multiplier Events organised by all consortium partners;
- * four peer-reviewed scientific publications;
- * three national/international conference presentations;
- * six Transnational Project Meetings, including the Final TPM and Closing Meeting;
- * comprehensive dissemination, sustainability and exploitation activities.

The relationship between financial investment and achieved outcomes clearly demonstrates excellent value for money. The consortium not only achieved all contractual deliverables but also exceeded the planned scientific dissemination targets, thereby significantly increasing the European visibility and long-term impact of the project.

Financial Compliance

Throughout the implementation period, all financial activities fully complied with:

- * Erasmus+ Programme Guide;
- * Grant Agreement;
- * Partnership Agreements;
- * applicable national financial regulations;
- * institutional financial procedures.

No financial corrections were requested during project implementation.

No ineligible expenditure was identified.

No unused budget remained at project completion.

All expenditures were fully documented, verified and archived in accordance with Erasmus+ financial and audit requirements.

Financial Sustainability

The financial investment made through the ECoDN-HUB project created sustainable institutional capacity extending well beyond the funded project period.

The Learning HUB, AR/VR educational materials, disaster nursing handbook, curriculum proposal, immersive educational videos, simulation resources and all other educational products will continue to be actively used by all consortium partners in undergraduate education, postgraduate education, continuing professional development and disaster preparedness training.

Furthermore, the scientific publications, conference presentations, multiplier events and dissemination activities have considerably expanded the visibility and long-term exploitation potential of the project results across Europe.

Consequently, the benefits generated through the project substantially exceed the duration of the Erasmus+ funding period and provide a sustainable foundation for future educational innovation, international collaboration and disaster nursing capacity building.

Final Financial Assessment

The financial implementation of the ECoDN-HUB project is considered highly successful.

The consortium successfully implemented the entire approved budget of EUR 250,000 while maintaining full compliance with Erasmus+ financial regulations and achieving all planned project objectives.

Financial management was transparent, accountable, efficient and evidence-based throughout the implementation period. Through careful budget planning, continuous financial monitoring and effective internal control mechanisms, all financial resources were transformed into high-quality, sustainable educational outputs with significant European added value.

The project not only fulfilled all contractual obligations but also exceeded its original dissemination objectives by producing four peer-reviewed scientific publications, three conference presentations and successfully organising Multiplier Events in all partner countries, thereby maximising the impact, visibility and long-term sustainability of the project. Overall, ECoDN-HUB represents an excellent example of efficient financial management, strong cost-effectiveness and outstanding value for money within the Erasmus+ Programme.